



STATE OF WASHINGTON

DEPARTMENT OF LABOR AND INDUSTRIES

SELF-INSURANCE, CERTIFICATION SERVICES

7273 LINDERSON WAY SW, TUMWATER WA 98501, PO BOX 44891, OLYMPIA WA 98504-4891

To: Self-Insured Employers Date: September 2008

From: Jean M. Vanek
Program Manager - Self-Insurance

Subject: Second Injury Fund Assessment – Fiscal Year - 2009

The Second Injury Fund provides coverage for pensions for which relief has been granted. We have elected to assess the reimbursement for this fund on a fiscal year basis rather than quarterly. This should assist the self insured community in their budgeting. The following is the detail of the computation:

Projected FY 2009 Second Injury Pensions	\$ 53,000,000
Plus Undercollection from FY 2007	4,007,359
Less Excess Reserves from FY 2007	<u>11,116,554</u>
Projected FY 2009 Funding Requirement	\$ 45,890,805
Projected FY 2009 Total Claim Payments	\$ 460,000,000

Proposed Rate for Employers Certified On or After July 1, 2007

$\frac{\$ 53,000,000}{\$ 460,000,000} = \text{Second Injury Rate for FY 2009} = .1152$

Adjusted Rate for Employers Certified Prior to July 1, 2007

Plus Under Collection for FY 2007	\$ 4,007,359
Less Excess Reserves for FY 2007	<u>11,116,554</u>
Net Adjusted Projected FY 2009 Funding	\$ 45,890,805

$\frac{\$ 45,890,805}{\$ 460,000,000} = \text{Adjusted Second Injury Rate for FY 2009} = .0998$

This rate has been entered in box 8 of your quarterly report. Please calculate the amount due based upon total claims cost and include this in your remittance to the Department. Thank you.